

ABSTRACT

Non state actors like Business Diplomats and Transnational Economic NGO Diplomats with their multitude of transborder alliances and pressure groups have added to the traditional domain of economic diplomacy a "supraterritorial relations" component and are thereby partially undermining sovereignty of states in conducting international economic relations. At the same time, faced with globalisation and competition for foreign direct investment as well as with the growing influence of international economic standard setting organisations (WTO, ITU, ILO etc), many countries have come to expect that their diplomats specialised in Economic Diplomacy and Commercial Diplomacy more effectively serve their national interests in the economic and business spheres. This paper defines the new concepts and roles such as Business Diplomat and Transnational NGO diplomat and describes how these non-state actors are influencing the international economy agenda at global and local levels as well as at international institutions